

## SOUTHEND-on-SEA BOROUGH COUNCIL

## Medium Term Financial Forecast

	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000
<b>Base Budget</b>				
From prior year	123,153	123,036	121,020	123,442
LESS				
Appropriations to/from Reserves in prior year	12,282	(5,436)	(5,248)	2,141
Revenue Contributions to Capital	(3,804)	(5,058)	(1,432)	0
Less other one-off expenditure/savings	(9,280)	1,933	2,132	(1,632)
<b>Adjusted Base Budget</b>	122,351	114,475	116,472	123,951
Appropriations to/from reserves	5,436	5,248	(2,141)	(1,693)
Revenue Contributions to Capital (funded from Earmarked Reserves)	5,058	1,432	0	0
Other one-off/time limited expenditure bids	(1,933)	(2,132)	1,632	1,193
Inflation and other increases	2,159	2,790	2,790	2,790
Corporate Cost Pressures	(5,956)	3,850	5,410	328
<b>Directorate Savings/Pressures</b>				
On-going Corporate and Directorate cost pressures allowance	1,972	2,300	3,518	3,832
Savings agreed in prior year etc	0	0	0	0
Savings identified as per Budget Council	(7,215)	0	0	0
	(5,243)	2,300	3,518	3,832
<b>Better Care Fund</b>				
NHS funding to Support Social Care and benefit Health	(11,288)	(12,603)	(12,603)	(12,603)
Expenditure relating to the NHS funding	11,288	12,603	12,603	12,603
	0	0	0	0
<b>Public Health</b>				
Projected Grant Income	(9,462)	(9,212)	(9,212)	(9,212)
Projected Expenditure	9,462	9,212	9,212	9,212
	0	0	0	0
<b>Housing Revenue Account</b>				
Projected Expenditure	24,842	23,429	24,787	25,150
Projected Income	(27,464)	(27,108)	(27,379)	(27,652)
Contributions to/(from) HRA Earmarked Reserves	2,622	3,679	2,592	2,502
	0	0	0	0
<b>Schools</b>				
Dedicated Schools Grant received from Government	(32,454)	(32,454)	(32,454)	(32,454)
Dedicated Schools Grant distributed to schools	32,454	32,454	32,454	32,454
Pupil Premium received from Government (indicative)	(2,906)	(2,906)	(2,906)	(2,906)
Pupil Premium distributed to schools	2,906	2,906	2,906	2,906
	0	0	0	0
<b>Projected General Fund Net Expenditure</b>	<b>121,872</b>	<b>127,963</b>	<b>127,681</b>	<b>130,401</b>
<b>Changes in General Grants</b>	1,164	557	661	30
<b>Budget Requirement</b>	<b>123,036</b>	<b>128,520</b>	<b>128,342</b>	<b>130,431</b>
<b>Funded by:</b>				
Council tax increase (1.99% in 17/18 onwards) (taxbase +0.5% p.a.)	(71,699)	(74,718)	(77,084)	(79,516)
Social Care Precept (3% in 17/18, 1% in 18/19, 2% in 19/20)	(4,510)	(5,710)	(5,767)	(5,825)
Business Rates Retained	(34,009)	(34,667)	(35,360)	(36,067)
Revenue Support Grant	(10,318)	(5,925)	(5,231)	(4,523)
Reserves and Balances	(2,500)	0	0	0
<b>Total funding</b>	<b>(123,036)</b>	<b>(121,020)</b>	<b>(123,442)</b>	<b>(125,931)</b>
<b>Funding Gap</b>	<b>0</b>	<b>7,500</b>	<b>4,900</b>	<b>4,500</b>

<b>Core Precept</b>	71,699	74,718	77,084	79,516
<b>Social Care Precept</b>	4,510	5,710	5,767	5,825
<b>Band D Council Tax</b>				
Council Tax for a Band D Property	1,322.82	1,382.22	1,409.76	1,437.75
% Increase in Council Tax	4.49%	4.49%	1.99%	1.99%
<b>Council Tax Base</b>				
Council Tax Base	57,612	58,188	58,770	59,357
Increase in Taxbase on prior year	1.22%	1.00%	1.00%	1.00%